WHINS INSURANCE AGENCY

Commercial Flood Insurance

Quote Readiness Checklist

Flood is typically excluded from commercial property policies and is covered separately. The NFIP caps non-residential coverage at $500,000 for the building and $250,000 for contents per building, and does not provide business interruption. Private markets can be written above those caps. Having the items below ready helps WHINS compare primary, excess, and scheduled options. This checklist does not guarantee eligibility, coverage, or a specific rate.

Location Schedule

- [ ] Full address for every location, including ZIP code
- [ ] Flood zone for each location, if known
- [ ] Year built, construction type, and number of stories per building
- [ ] Square footage per building
- [ ] Whether buildings sit on one parcel or at separate addresses

Occupancy and Ownership

- [ ] Occupancy type for each location (owner-occupied, tenant-occupied, mixed-use, habitational)
- [ ] Entity type and ownership structure
- [ ] Tenant mix and number of units, where applicable

Values and Limits

- [ ] Total insured value split between building and contents, per location
- [ ] Statement of values, if one exists
- [ ] Desired building and contents limits
- [ ] Business interruption or loss of rents exposure, with annual figures
- [ ] Whether replacement cost on buildings is required

Current Coverage

- [ ] Current flood policies or declarations pages for every location
- [ ] Whether each policy is NFIP or private, and its renewal date
- [ ] Current flood deductibles
- [ ] Whether an excess layer already sits above an NFIP policy

Requirements, Loss History, and Mitigation

- [ ] Lender or lease flood insurance requirements, including required limits
- [ ] Prior flood losses with dates and amounts (five-year loss runs)
- [ ] Elevation certificates, where they exist
- [ ] Flood mitigation, elevation, or floodproofing work completed

Ready to start a review?
Visit whins.com/commercial-flood-insurance to share these details, or contact WHINS directly.

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